HUBUNGAN SISTEM MANAJEMEN RISIKO DENGAN KETIDAKPASTIAN LINGKUNGAN DAN STRATEGI SERTA DAMPAKNYA TERHADAP KINERJA ORGANISASI

Abstrak:

Good Corporate Governance (GCG) practices demand management to formulate and implement a sound risk management to ensure that all possible future negative events have been managed properly. Theoretically, risk is affected by the strategy that is formulated and implemented by management to achieve high performance. Risk is also affected by the degree of environment uncertainty faced by each organization. This study focused on the moderating effect of business strategy orientation and environment uncertainty on organizations performance. Questionnaires were sent to 127 state-owned enterprises and 413 companies listed in the Indonesia Stock Exchange. Response rate was about 12%. Result of the study showed that environment uncertainty did not have a moderating effect on the relationship between risk management system and organizations performance. Furthermore, result of this study also showed that strategy did have a moderating effect on the relationship between risk management system and organization's performance.

Keyword:

good corporate governance, risk management system, strategy, environment uncertainty, organizations performance